

MEREDITH S. SENTER, JR. 202.416.6740 202.429-4618 FAX MSENTER@LERMANSENTER.COM

June 30, 2017

Ms. Marlene H. Dortch Secretary Federal Communications Commission 445 Twelfth Street, SW Washington, DC 20554

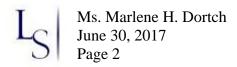
Re: Request of Neustar, Inc. to Approve New Ownership of the Numbering Administrator (CC Docket Nos. 99-200, 95-116, and 92-237; CG Docket No. 03-123; WC Docket No. 05-196)

Dear Ms. Dortch:

On June 29 and 30, 2017, the undersigned, along with Mark Schneider of Sidley Austin LLP as counsel for Hux Investment Pte. Ltd. (the "GIC Investor"), communicated by conference call with Kris Ann Monteith, Ann Stevens, Michelle Sclater and Marilyn Jones of the Wireline Competition Bureau and Michele Ellison and Neil Dellar of the Office of General Counsel to discuss the June 12, 2017 response of Golden Gate Private Equity, Inc. ("Golden Gate Capital") and Neustar, Inc. ("Neustar") to the Information Request dated May 25, 2017. At the request of the Staff, and reflecting our discussions on June 29-30, 2017, Golden Gate Capital and Neustar supplement items #1, 2 and 9 of their response filed June 12, 2017.

Items #1 and 2

Attached hereto is a list of operating businesses in which investment funds managed or advised by Mr. David Dominik or Golden Gate Capital beneficially own a 5 percent or greater interest. The list also includes hyperlinks to the websites for these businesses, if available. To the knowledge of Golden Gate Capital and Mr. Dominik, none of these businesses has a vested interest in the outcome of Neustar's numbering administration activities.



<u>Item #9</u>

Also attached hereto is a letter from the GIC Investor to Golden Gate Capital containing the GIC Investor's commitment to the neutrality undertakings that Golden Gate Capital and Neustar have made to the FCC. GIC Investor's commitment will be reflected in the relevant operating agreements with the GIC Investor with respect to the Neustar acquisition.

With this submission, Golden Gate Capital and Neustar believe that they have completed their response to the Staff's May 25, 2017 Information Request.

/s/
Meredith S. Senter, Jr.
Counsel to Golden Gate Capital

/s/
Thomas J. Navin
Counsel to Neustar

cc: Michelle Sclater (Michelle.Sclater@fcc.gov)
Neil Dellar (Neil.Dellar@fcc.gov)
Michele Ellison (Michele.Ellison@fcc.gov)
Kris Ann Monteith (Kris.Monteith@fcc.gov)
Ann Stevens (Ann.Stevens@fcc.gov)
Marilyn Jones (Marilyn.Jones@fcc.gov)

Five Percent or Greater Beneficial Ownership Interests Held by Investment Funds Managed by or Advised by David Dominik or Golden Gate Private Equity, Inc.

June 29, 2017

Company Name	Ownership Interest	Company Website or Description
	>75-100%	
2020 Communications		www.2020companies.com
Angel Island Capital Management, LLC		www.aicap.com
Apogee/NY Thrift		N/A: owns 12 or fewer retail outlets
ArrMaz		www.arrmaz.com
Bob Evans		www.bobevans.com
California Pizza Kitchen		www.cpk.com
Canada Fluorspar Inc.		www.canadafluorspar.ca
Cole Parmer		www.coleparmer.com
Eddie Bauer		www.eddiebauer.com
EP Minerals		www.epminerals.com
Express Oil Change & Tire Engineers		www.expressoil.com
Financial American Holdings Corp		www.famli.com
GAL		www.gal.com
GGC Real Estate		N/A: owns real estate
Hillstone Environmental Partners		www.hillstone-environmental.com
Humanetics Innovative Solutions		www.humaneticsatd.com
Interstate National Dealer Services, Inc.		<u>www.inds.com</u>
Live Vox		www.livevox.com
Nassau Reinsurance Group		<u>www.nsre.com</u>
Pacific Sunwear of California		www.pacsun.com
Petro Choice		www.petrochoice.com
Sierra-Cedar Group		<u>www.sierra-cedar.com</u>
Springs Window Fashions		www.springswindowfashions.com/Pages/default.aspx
TronAir		<u>www.tronair.com</u>
West Branch Holdings		N/A: owns short-haul railroads
Williston Financial Group		www.wfgnationaltitle.com
	>50-75%	
Angus Chemical Company		<u>www.angus.com</u>
Atrium Companies, Inc.		<u>www.atrium.com</u>
Green Street Advisors		<u>www.greenstreetadvisors.com</u>
	>25-50%	
Clover Technologies Group		<u>www.clovertech.com</u>
Infor		<u>www.infor.com</u>
Max Media		<u>www.maxmediallc.com</u>
Next Model Management		www.nextmanagement.com
Payless		www.payless.com
Red Lobster		www.redlobster.com
Sard Verbinnen & Co		<u>www.sardverb.com</u>
	>5-25%	
Ascena Retail Group, Inc.		www.ascenaretail.com
BMC Software		www.bmc.com
Community Choice Financial, Inc.		www.ccfi.com
Grandpoint Bank		www.grandpointbank.com
Makena Capital Management		www.makenacap.com
Neways		www.neways.com
Rocket Dog		www.rocketdog.com

June 30, 2017

Golden Gate Private Equity, Inc.
One Embarcadero Center, 39th Floor
San Francisco, CA 94111
Attention: Rishi Chandna

Re: FCC Request

We are writing with respect to the Agreement and Plan of Merger, dated December 14, 2016 (the "Merger Agreement"), among Neustar, Inc. ("Neustar"), Aerial Topco, L.P., and Aerial Merger Sub, Inc., as well as the Neutrality Plan filed with the Federal Communications Commission ("FCC") on January 31, 2017 (the "Neutrality Plan"), and the Voting Trust Agreement (the "Voting Trust"), and the Neustar Neutrality Code of Conduct (the "Code of Conduct") filed with the FCC on May 22, 2017 to be adopted in connection with the transactions contemplated by the Merger Agreement. Because Neustar currently serves as the North American Numbering Plan Administrator, the Local Number Portability Administrator, the Pooling Administrator, and the Telecommunications Relay Service Numbering Administrator (collectively, the numbering administration activities of Neustar in its capacity as such, the "Numbering Administration Activities"), Neustar and Golden Gate Private Equity, Inc. ("Golden Gate Capital") jointly filed a Request of Neustar, Inc., to Approve New Ownership of the Numbering Administrator with the FCC on January 31, 2017 (the "Request"). As part of that proceeding, Neustar and Golden Gate Capital have requested that the FCC approve Aerial Investors LLC ("Aerial Investors") as the new owner of Neustar. The parties have disclosed that Hux Investment Pte. Ltd. (the "GIC Investor"), a private limited company organized under the laws of Singapore and managed by GIC Special Investments Pte. Ltd., the private equity and infrastructure arm of GIC Private Limited, will be an indirect investor in Aerial Investors through its interest as a limited partner in Aerial Topco L.P. ("Aerial Topco").

As part of the Request, Neustar and Golden Gate Capital also have reported that the GIC Investor cannot certify that it is not affiliated with a telecommunications service provider, interconnected VoIP provider, or internet-based TRS provider. For this reason, Aerial Topco and Aerial Investors have committed to adopting a Voting Trust to govern Neustar, and Neustar has agreed to adopt a Code of Conduct to further ensure the neutrality of the Numbering Administration Activities. For its part, the GIC Investor has agreed to the implementation of the Voting Trust, and as a result thereof will be insulated from the Numbering Administration Activities of Neustar. The purpose of this letter is to memorialize that commitment.

The GIC Investor commits that it will respect the terms of the Voting Trust that will govern Neustar, and that it will not involve itself in the conduct of the Numbering Administration Activities. The GIC Investor acknowledges that it will not have any input into the selection of the voting trustees and that, for so long as the Voting Trust is in effect, and subject to the provisions of the Voting Trust the directors of Neustar will not be persons who have any business connection with the management of the GIC Investor. The GIC Investor further

commits that it will not (1) be involved in the Numbering Administration Activities, (2) influence or attempt to influence the conduct of the Numbering Administration Activities or (3) communicate regarding the day-to-day Numbering Administration Activities of Neustar. For the avoidance of doubt, the GIC Investor commits that it will not, through communications with Golden Gate Capital or otherwise, attempt to influence the Numbering Administration Activities of Neustar, including to show any preference or provide any special consideration to any service provider as defined in Section 52.5(e) of the FCC's rules, 47 C.F.R. § 52.5(e)).

We understand that this letter will be made a part of the record in the proceeding before the FCC, and that the FCC may rely and condition a grant of the Request on the terms of this letter.

Sincerely,

Hux Investment Pte. Ltd.

Name. Jason Young

Title: Authorized Signatory